

# ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,  
Prabhadevi, Mumbai - 400 025. Ph - 8086021121

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To,  
The Deputy General Manager,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Date: November 18, 2023

**Reg:** Security Code No. 514402

**Sub:** Outcome of Board Meeting held on Saturday, 18<sup>th</sup> November, 2023 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e., November 18, 2023, has, inter alia, approved the following matters:

1. Appointment of Mr. Rajiv Basrur (DIN: 02298606) as Additional Non-Executive Independent Director of the Company, on the recommendation of the Nomination and Remuneration Committee, with effect from 18th November, 2023 to hold office upto the ensuing general meeting, subject to necessary approvals of the shareholders of the Company.

We hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any such other authority.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**, are enclosed as **Annexure I**.

2. Decide Day, Date, Time and Venue for holding Extra Ordinary General Meeting

The Board decided to convene the First Extra Ordinary General Meeting of the Company for the Financial Year 2023-24 on Wednesday December 13, 2023 at 11.00A.M. at 2201/2202, La View, 595, B.J. Marg, Mumbai - 400 011.

3. Management presented before the board a draft MOU to be signed between the Company and M/s. Accsol Management Services Private Limited, after deliberation Board provides the in-principle approval and authorised the management to go ahead with signing of the MOU.

The meeting commenced at 4.00 P.M. and concluded at 05.55 PM.

This is for your information and records

Thank you

**For ECO HOTELS AND RESORTS LIMITED**

**(formerly known as SHARAD FIBRES & YARN PROCESSORS LIMITED)**

**Sameer Desai**

**Company Secretary & Compliance officer.**

**M. No.: A41275**

## Annexure - I

Appointment of Mr. Mr. Rajiv Basrur (DIN: 02298606) as an Additional Non-Executive Independent Director.

Reason for Change viz, appointment, <del>death, resignation, removal or otherwise</del>	Appointment
Date of Appointment/ Cessation Term of Appointment	18.11.2023  Appointed as an Additional Independent Director of the Company up to the date of the next General Meeting of the Company.
Brief Profile (in case of appointment)	<p>Mr. Rajiv Basrur is a highly experienced and seasoned finance professional and an expert in corporate finance, with more than 40 years experience at top management levels in industry and financial services sector, his vast experience ranges from project management, responsibility for topline, profitability and overall growth of corporates, brand building and corporate restructuring.</p> <p>Currently, he heads Periwinklestar Advisors Pvt Ltd which got its wings in HongKong, Malaysia and UAE with a base in Mumbai where he heads a professional team to advise and manage a large portfolio of investments ranging from origination, evaluation, structuring &amp; managing the investments including compliance to relevant regulatory norms in India and overseas.</p> <p>He has hands on experience in various sectors ranging from Steel, Engineering Procurement &amp; Construction, Infrastructure Development, Hospitality and information technology.</p> <p>He is a senior Member of the Advisory Board of Sunrise Capital Fund Advisors India Private Limited for the last 14 years, this is a GCC centric investment management group where he reviews and advises on Fund Mobilisation, Investment Evaluation, Investment Closure, Business Development &amp; Corporate Advisory Services and helping Companies to scale-up topline, profitability and valuations.</p>
Term of Appointment	<p>Appointment of Mr. Rajiv Basrur as an Additional Director designated as a Non-Executive Independent Director with effect from November 18, 2023.</p> <p>The term of his appointment as an Independent Director for a period of five (5) years, subject to the approval of shareholders.</p>
Disclosure of relationships between directors	Mr. Rajiv Basrur is not related to any Directors

(in case of appointment of a director)	of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Mr. Rajiv Basrur is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.

This is for your information and records.

Thank you  
**For Eco Hotels and Resorts Limited**

**Sameer Desai**  
**Company Secretary and Compliance Officer**